

**MOST BLESSED SACRAMENT FINANCIAL REPORT - FISCAL YEAR ENDED JUNE 30, 2011**

<b>INCOME &amp; EXPENSES: 7-1-2010 THRU 6-30-2011</b>	
<b>Operating Income</b>	
Regular Sunday Offertory	253,876
2nd Collections (Scholarship Fund & Hymnal Fund)	6,961
Parish Ministries / Organizations	18,957
Donations (Restricted and Non-restricted)	6,255
Interest Income	3,363
School of Religion and Faith Formation	6,468
Votive Candles	521
Rosary Garden Brick Purchases & Donations	11,010
Other Income (Archdiocesan Subsidy Match)	30,500
<b>TOTAL OPERATING INCOME</b>	<b>337,911</b>
<b>Operating Expenditures</b>	
Clergy Salary	30,785
Lay Salaries	58,259
Clergy & Lay Benefits	28,532
Contracted Services	27,937
School of Religion and Faith Formation	7,930
Parish Socials and Fellowship (Including 50th Ann)	26,174
Supplies (Office, Church, printing & postage)	19,600
Rectory	15,600
Insurance (Property and Liability)	7,393
Pastor's Automobile Expenses	4,245
Repair & Maintenance (including contracts)	34,581
Leases & Rentals	6,445
Conventions, Meetings, Seminars	1,355
Gift Shop Expenses	3,301
Utilities	15,922
Other	13,941
<b>TOTAL OPERATING EXPENDITURES</b>	<b>332,781</b>

<b>BALANCE SHEET AS OF 6-30-2011</b>	
<b>ASSETS</b>	
	Checking Accounts 13,047
	D&L - Savings 42,534
	D&L - Toca Scholarship 18,999
	D&L - Capital Reserve 11,349
	Rosary Garden 11,480
	<b>TOTAL 97,409</b>
	<b>Fixed Assets</b>
	Buildings 1,041,379
	Land 14,704
	Furnishings & Equipment 108,979
	<b>TOTAL FIXED ASSETS 1,165,062</b>
	<b>Total Assets 1,262,471</b>
<b>LIABILITIES</b>	
	<b>Archdiocese</b>
	Lay Retirement 2,089
	Parish Assessment 21,100
	Georgia Bulletin 6,958
	Other Past Debt 108,400
	<b>TOTAL ARCH DEBT 138,547</b>
	<b>TOTAL LIABILITY &amp; EQUITY 1,123,924</b>

**FINANCIAL SUMMARY:** For the 12 months ended June 30, 2011 Most Blessed Sacrament actually had a net loss of \$19,546.00 due to our inability to pay our 2010-2011 Assessment bill. \$30,000 was spent from our Savings to pay off a past due bill (we were given a \$2 payment for every \$1 we paid, thus reducing our total debt to the Archdiocese by \$60,000..Questions about the finances of the parish may be directed to Fr. Bruce or to the Finance Council members: Kathy Darville, Coy Satterfield, Jim Lemon, Sheree Johnson, and Don Johnson. We thank them for their advice and guidance during this past year.